

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 2 Years and 1 month (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 2 Years and 1 month (managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 2 Years and 1 month (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default

IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on January 31, 2024

(Rs. in Cr.): 639.95

Monthly AUM as on January 31, 2024

(Rs. in Cr.): 672.04

Total Expense Ratio¹ as on Jan 31, 2024: Regular Plan: 2.33%
Direct Plan: 0.62%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

| | |
|--|-------------------------|
| Annualised Portfolio YTM ^{2a} | 7.11% ³ |
| Macaulay Duration ¹ | 2.03 years ³ |
| Modified Duration ¹ | 1.96 ³ |
| Residual Maturity ¹ | 2.61 years ³ |
| Portfolio Turnover Ratio (Last 1 year) | 2.69 |
| As on (Date) | Jan 31, 2024 |

¹In case of semi annual YTM, it will be annualised

²For debt component



NAV as on Jan 31, 2024:

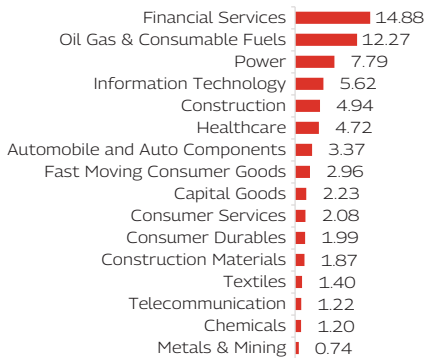
| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 12.7424 | 13.2449 |
| Growth | 12.7424 | 13.2449 |

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

| Company / Issuer | % of Net Assets ⁵ | % to NAV Derivatives | Company / Issuer | Rating | % of Net Assets ⁵ | % to NAV Derivatives |
|--|------------------------------|----------------------|---|------------|------------------------------|----------------------|
| Automobile and Auto Components | 3.37 | -1.19 | Information Technology | | 5.62 | |
| TVS Motor Company Ltd. | 1.19 | -1.19 | Tata Consultancy Services Ltd. | | 1.57 | |
| Tata Motors Ltd. | 1.13 | | Tech Mahindra Ltd. | | 1.21 | |
| LG Balakrishnan & Bros Ltd. | 1.05 | | LTIMindtree Ltd. | | 1.01 | |
| Capital Goods | 2.23 | | Mphasis Ltd. | | 0.97 | |
| Inox India Ltd. | 0.84 | | Wipro Ltd. | | 0.85 | |
| Titagarh Rail Systems Ltd. | 0.76 | | Metals & Mining | | 0.74 | -0.74 |
| Apar Industries Ltd. | 0.35 | | NMDC Ltd. | | 0.74 | -0.74 |
| Jyoti CNC Automation Ltd | 0.28 | | Oil Gas & Consumable Fuels | | 12.27 | -2.44 |
| Chemicals | 1.20 | | • Coal India Ltd. | | 4.20 | -1.40 |
| Gujarat State Fertilizers & Chemicals Ltd. | 0.73 | | • Reliance Industries Ltd. | | 3.14 | -0.64 |
| Atul Ltd. | 0.48 | | • Hindustan Petroleum Corporation Ltd. | | 2.21 | |
| Construction | 4.94 | | Indian Oil Corporation Ltd. | | 1.53 | |
| • Larsen & Toubro Ltd. | 2.85 | | Oil India Ltd. | | 0.79 | |
| IRCON International Ltd. | 1.06 | | GAIL (India) Ltd. | | 0.40 | -0.40 |
| Power Mech Projects Ltd. | 1.03 | | Power | | 7.79 | -2.13 |
| Construction Materials | 1.87 | | • NTPC Ltd. | | 3.94 | -2.13 |
| ACC Ltd. | 0.95 | | Tata Power Company Ltd. | | 1.45 | |
| Orient Cement Ltd. | 0.92 | | Power Grid Corporation of India Ltd. | | 1.31 | |
| Consumer Durables | 1.99 | | SJVN Ltd. | | 1.08 | |
| Voltas Ltd. | 0.81 | | Telecommunication | | 1.22 | |
| Dixon Technologies (India) Ltd. | 0.71 | | Bharti Airtel Ltd. | | 1.22 | |
| Titan Company Ltd. | 0.46 | | Textiles | | 1.40 | |
| Consumer Services | 2.08 | | K.P.R. Mill Ltd. | | 0.82 | |
| EIH Ltd. | 1.07 | | Vardhman Textiles Ltd. | | 0.57 | |
| Aditya Vision Ltd | 1.01 | | Equity and Equity Related Total | | 69.27 | -9.16 |
| Fast Moving Consumer Goods | 2.96 | | Certificate of Deposit | | 1.81 | |
| United Spirits Ltd. | 1.22 | | • HDFC Bank Ltd. | CRISIL A1+ | 1.81 | |
| Britannia Industries Ltd. | 1.16 | | Corporate Bond | | 3.20 | |
| Balrampur Chini Mills Ltd. | 0.59 | | Power Finance Corporation Ltd. | CRISIL AAA | 1.49 | |
| Financial Services | 14.88 | -2.66 | Bharti Telecom Ltd. | CRISIL AA+ | 1.34 | |
| • Canara Bank | 2.69 | | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.37 | |
| LIC Housing Finance Ltd. | 1.30 | | Government Bond | | 9.96 | |
| ICICI Bank Ltd. | 1.15 | -1.15 | • 7.18% GOI (MD 14/08/2033) | SOV | 4.62 | |
| IndusInd Bank Ltd. | 1.13 | -0.58 | • 7.37% GOI (MD 23/10/2028) | SOV | 2.79 | |
| Union Bank of India | 1.04 | | • 7.38% GOI (MD 20/06/2027) | SOV | 2.25 | |
| Shriram Finance Ltd. | 0.99 | | 7.18% GOI (MD 24/07/2037) | SOV | 0.30 | |
| CreditAccess Grameen Ltd. | 0.95 | | Treasury Bill | | 2.96 | |
| RBL Bank Ltd. | 0.93 | -0.93 | 364 Days Tbill (MD 08/02/2024) | SOV | 1.49 | |
| The Jammu & Kashmir Bank Ltd. | 0.88 | | 364 Days Tbill (MD 07/03/2024) | SOV | 1.48 | |
| Cholamandalam Investment and Finance Company Ltd | 0.87 | | Cash & Other Receivables | | 12.79 | |
| HDFC Asset Management Company Ltd. | 0.85 | | Grand Total | | 100.00 | |
| The South Indian Bank Ltd. | 0.77 | | | | | |
| Punjab National Bank | 0.68 | | | | | |
| One 97 Communications Ltd. | 0.65 | | | | | |
| Healthcare | 4.72 | | | | | |
| Divi's Laboratories Ltd. | 1.66 | | | | | |
| Cipla Ltd. | 1.51 | | | | | |
| Dr. Reddy's Laboratories Ltd. | 0.91 | | | | | |
| Piramal Pharma Ltd. | 0.64 | | | | | |

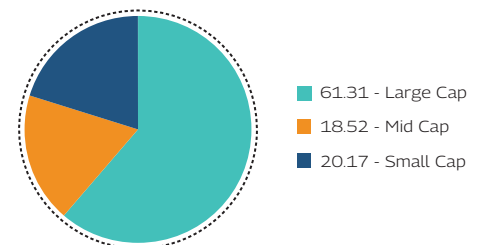
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)



Data as on January 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 28 for Product labelling and Benchmark Riskometer